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PRESS RELEASE

Major win for Net Entertainment

Net Entertainment has signed a license agreement with Tier 1 operator Gaming VC for delivery of the award winning CasinoModule™. Gaming VC operates a number of online gambling sites including the Casino Club (www.casinoclub.com).

Gaming VC has a strong presence in the German speaking markets through the Casino Club and is currently in the midst of expanding its operation geographically. Gaming VC is listed on the London Stock Exchange and posted a turnover of 40.6 million Euro in 2006 generated through its casino and poker operation. By adding the CasinoModule™ Gaming VC will extend its operation with browser based casino games. The first site to integrate and launch the CasinoModule™ will be their sportsbook www.betaland.com where after the other sites operated by Gaming VC will follow.

Kenneth Alexander, CEO of Gaming VC says; “We have made a strategic decision in choosing Net Entertainment as an additional partner moving forward. Browser-based games will be imperative for our continued growth and Net Entertainment has a good solution. I feel confident that the CasinoModule™ will give us the edge we need to take business to a new level.”

Johan Öhman, CEO of Net Entertainment says; “I am delighted that we have been trusted to provide our award winning solution to yet another leading European online gaming portal. This deal proves the strength of the Net Entertainment product offering and our capacity to develop and deliver the latest in gaming technology.”

Net Entertainment develops digitally distributed systems for Internet gaming. The core product, CasinoModule™, is a complete gaming platform that comprises a high number of browser based games as well as a powerful administration tool. Customers are offered a system solution that is adapted to each customer and is easily integrated with their existing websites. Net Entertainment licenses the CasinoModule™ on a royalty basis based on the revenues the product generates. Net Entertainment is listed on the Nordic Growth Market (NET-B). More information about Net Entertainment is available on www.netent.com.

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