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PRESS RELEASE

2 new operators select CasinoModule™

Net Entertainment has signed license agreements with Happybet Ltd. and Simbat Entertainment Systems Ltd. for delivery of CasinoModule™.

Happybet is one of Europe's largest betting shop operators. The company operates well over 350 betting shops throughout the European Market. Having a substantial base of loyal players, Happybet now intends to re-focus its online operations (www.happybet.com) with the CasinoModule™ as its new Casino product to further grow this business.

Simbat Entertainment Systems Ltd. has been operating online casinos since 2002. The company has access to well over 500 000 registered players and focuses mainly on the European market. "The agreement with Net Entertainment will substantially strengthen our offering and further increase our revenues. Our need for a scalable and reliable platform which can cater for our growing business volumes was a key decision criteria in our systems selection" says a representative from Simbat Entertainment Systems Ltd. The CasinoModule™ will be launched on www.drgambler.com and the white labelled www.telecazino.com during the third quarter 2008.

"Our continued success in closing new deals shows yet again the strength of our product and service offering. With mounting competition it is imperative for operators to offer the latest in gaming technology to attract and retain players. The Net Entertainment CasinoModule™ provides the competitive edge operators require." says Johan Öhman, CEO Net Entertainment.

Net Entertainment develops digitally distributed systems for Internet gaming. The core product, CasinoModule™, is a complete gaming platform that comprises a high number of browser based games as well as a powerful administration tool. Customers are offered a system solution that is adapted to each customer and is easily integrated with their existing websites. Net Entertainment licenses the CasinoModule™ on a royalty basis based on the revenues the product generates. Net Entertainment is listed on the Nordic Growth Market (NET-B). More information about Net Entertainment is available on www.netent.com.

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