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PRESS RELEASE

Net Entertainment signs up yet another Tier 1 operator

Net Entertainment has signed a license agreement with yet another Tier 1 operator for the delivery of its award winning CasinoModule.

The operator, who at this point would like to remain anonymous, is one of the worlds leading sports betting and online gaming companies serving over 1 million players in over 160 countries.

"Given the size of our business it is crucial for us to work with stable software providers with a flexible business operation. Our casino is a core part of our offering hence it is very satisfying to have sealed a strategic partnership with Net Entertainment. The CasinoModule will not only provide us with market leading games but also with a state of the art back-end management system. This will give us the competitive edge we need to take our business to a new level" says a representive from the company.

"We are delighted to have sealed an agreement with another well known and recognised operator. This agreement is further evidence of Net Entertainments ability to attract high end licensees to its client base" says Johan Öhman, CEO at Net Entertainment.

The parties strive to launch Net Entertainments CasinoModule before the end of the fourth quarter.

Johan Öhman continues; "July/August 2008 have been successful months for Net Entertainment. Not only have we managed to sign this agreement but also with two other high profile operators. This further underscores the strength of our product offering".

More information about this latest operator will be provided closer to launch of the casino.

Net Entertainment develops digitally distributed systems for Internet gaming. The core product, CasinoModule[™], is a complete gaming platform that comprises a high number of browser based games as well as a powerful administration tool. Customers are offered a system solution that is adapted to each customer and is easily integrated with their existing websites. Net Entertainment licenses the CasinoModule[™] on a royalty basis based on the revenues the product generates. Net Entertainment is listed on the Nordic Growth Market (NET-B). More information about Net Entertainment is available on <u>www.netent.com</u>.

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