

Earnings report Q4 2015

February 11, 2016



Agenda



Q4 highlights
Financial update
Product update
Market update
Outlook
Q&A

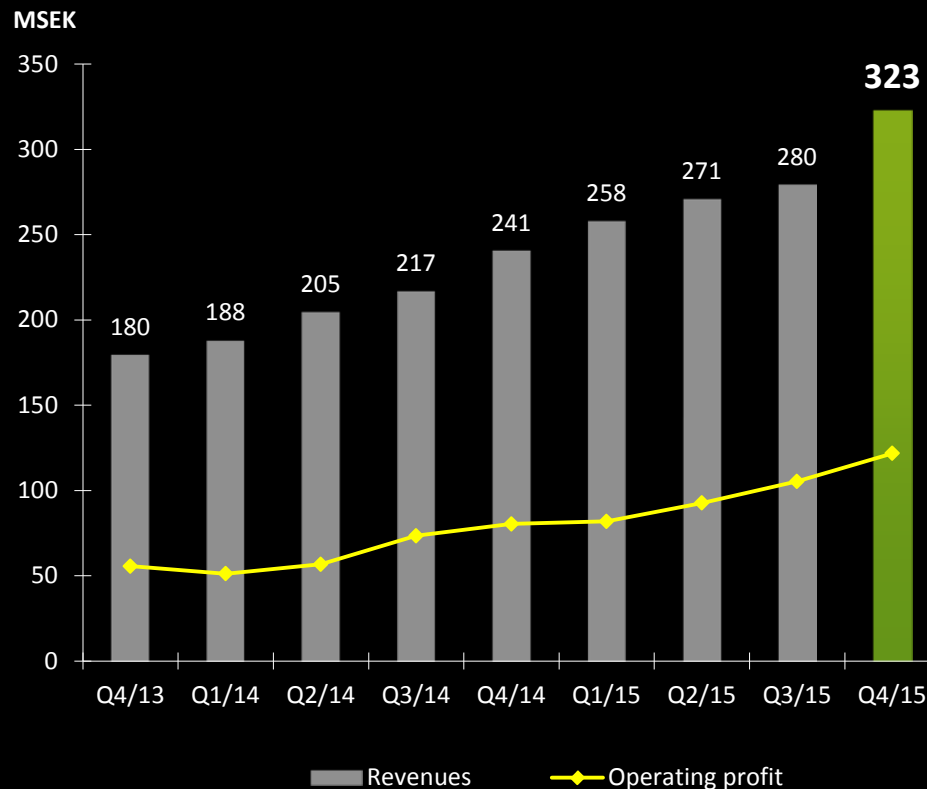
Report Highlights Q4 2015



- Record levels for revenues and operating profit
- 14 new customers signed, including Gamesys US/Tropicana in New Jersey
- 16 new customers launched, including several operators in New Jersey
- Awarded prize for “*Game of the Year*” at EGR Operator Awards
- Proposed dividend of SEK 8.00 (5.00) per share

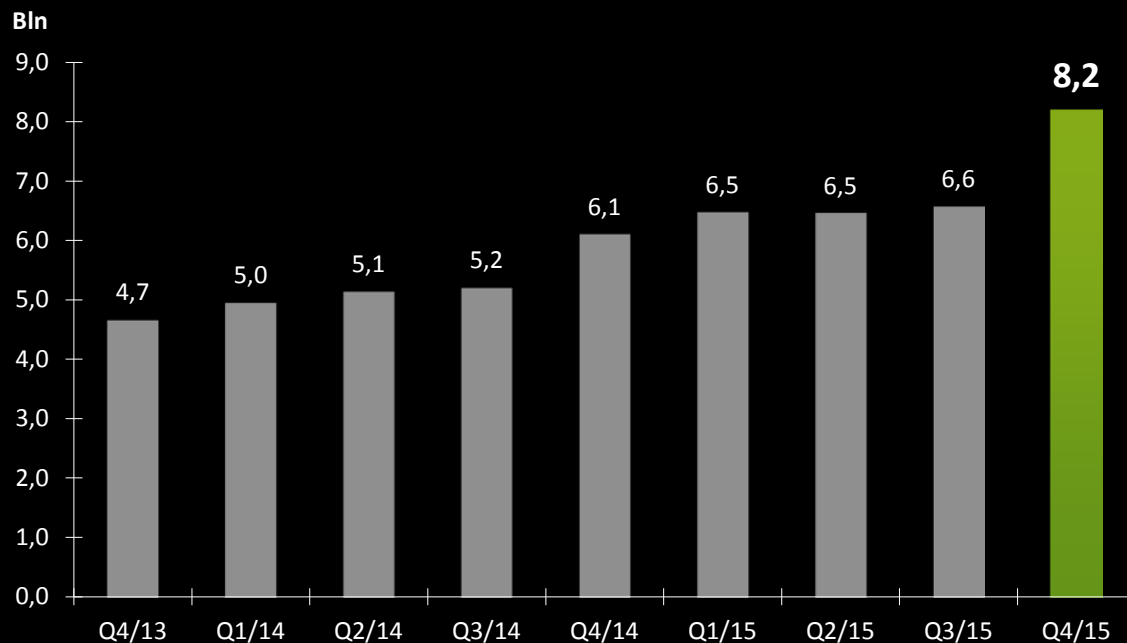
Revenues & Operating Profit by Quarter

- Revenues +34.0% y-o-y to 323.1 MSEK
- EBIT +51.6% y-o-y to 121.8 MSEK
- EBIT margin of 37.7% (33.3%)



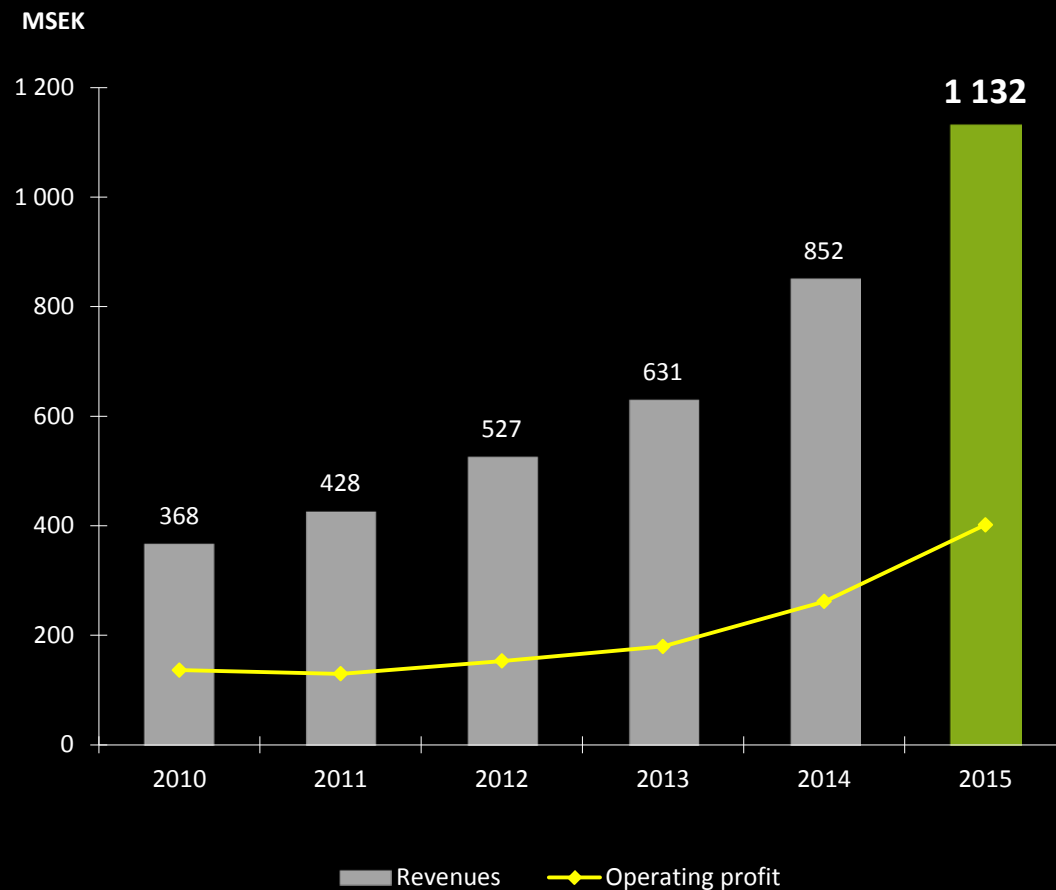
Game Transactions by Quarter

- 8.2 bln transactions
- +34.4% y-o-y



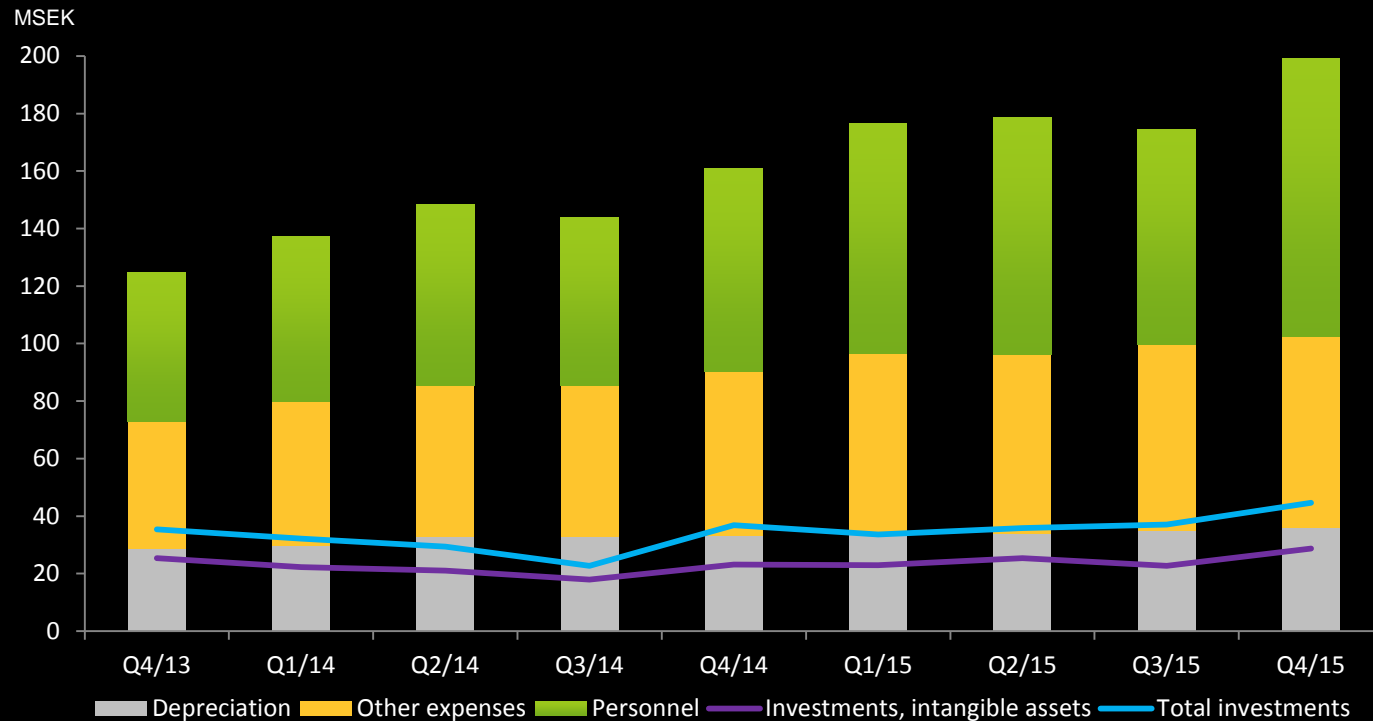
Revenues & Operating Profit FY 2015

- Revenues +33.0% to 1,132.4 MSEK
- EBIT +53.5% to 401.6 MSEK
- EBIT margin of 35.5% (30.7%)



Costs & Investments by Quarter

- Total costs
14.1% q-o-q
- Personnel
costs 29.2%
q-o-q
- Investments
+20.2% q-o-q



Free Cash Flow

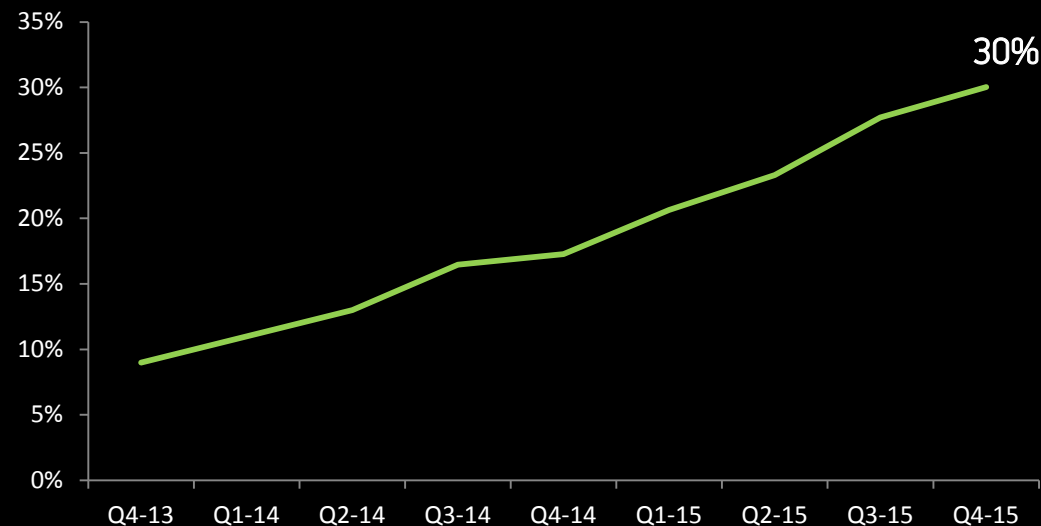
Last 12 Months

- Cash flow after investments was 337.6 (243.7) MSEK in 2015
- Net cash position of 402.1 MSEK at 31/12/2015

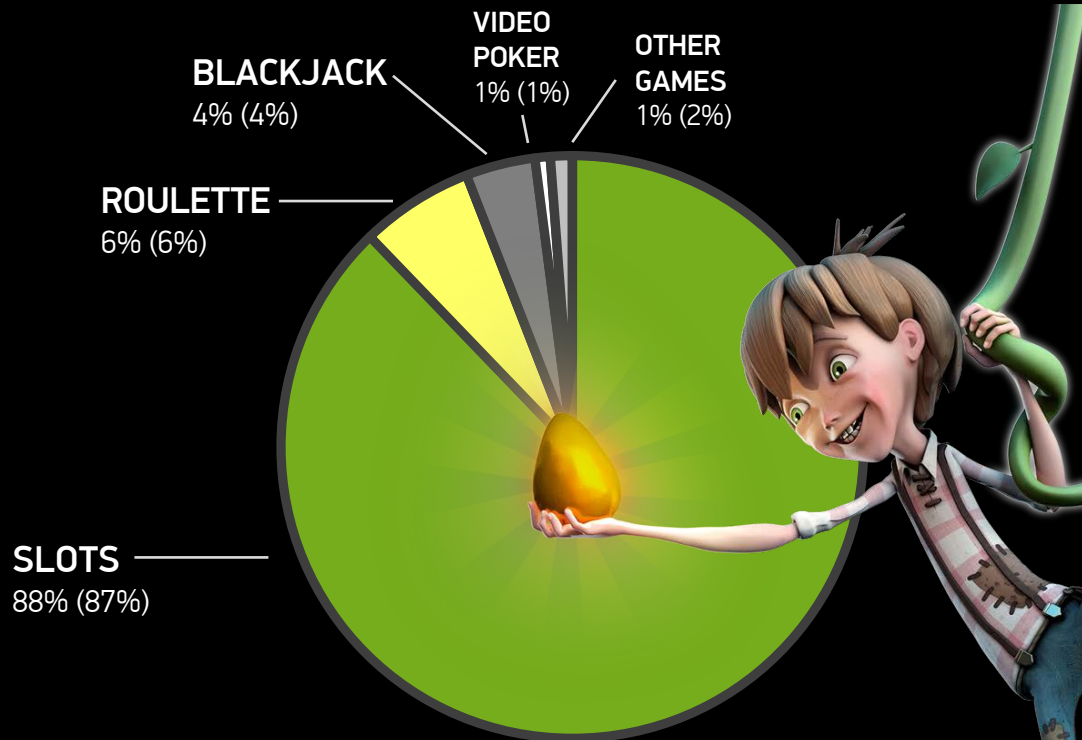


Mobile Growth

Mobile share of NetEnt gamewin



Gamewin Breakdown by Product



*Note: Gamewin split as per Q4, 2015.
Previous quarter in paranthesis.*

Game Releases

Koi Princess - synced release for desktop, mobile and retail

Available on iOS, Android and Windows Phone



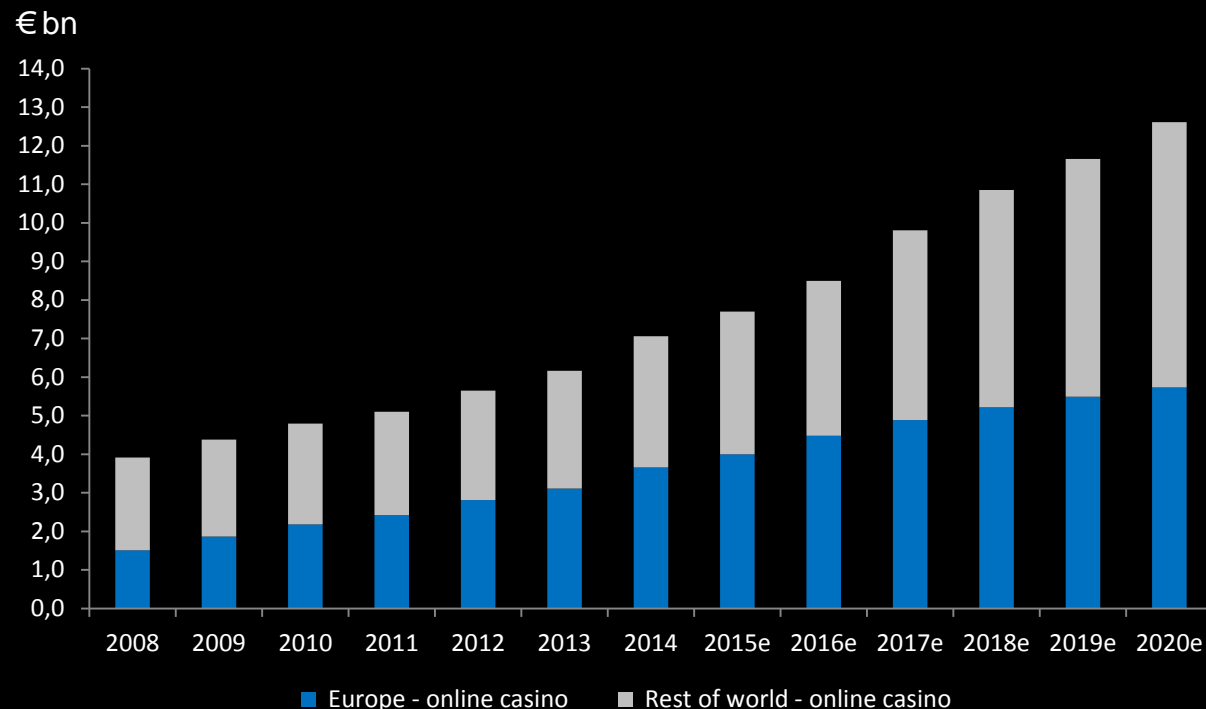
Online Casino Market

Europe &

Rest of World

CAGR 2015–2020e

- Global: **10%**
 - ✓ Europe: **7%**
 - ✓ Rest of World: **13%**

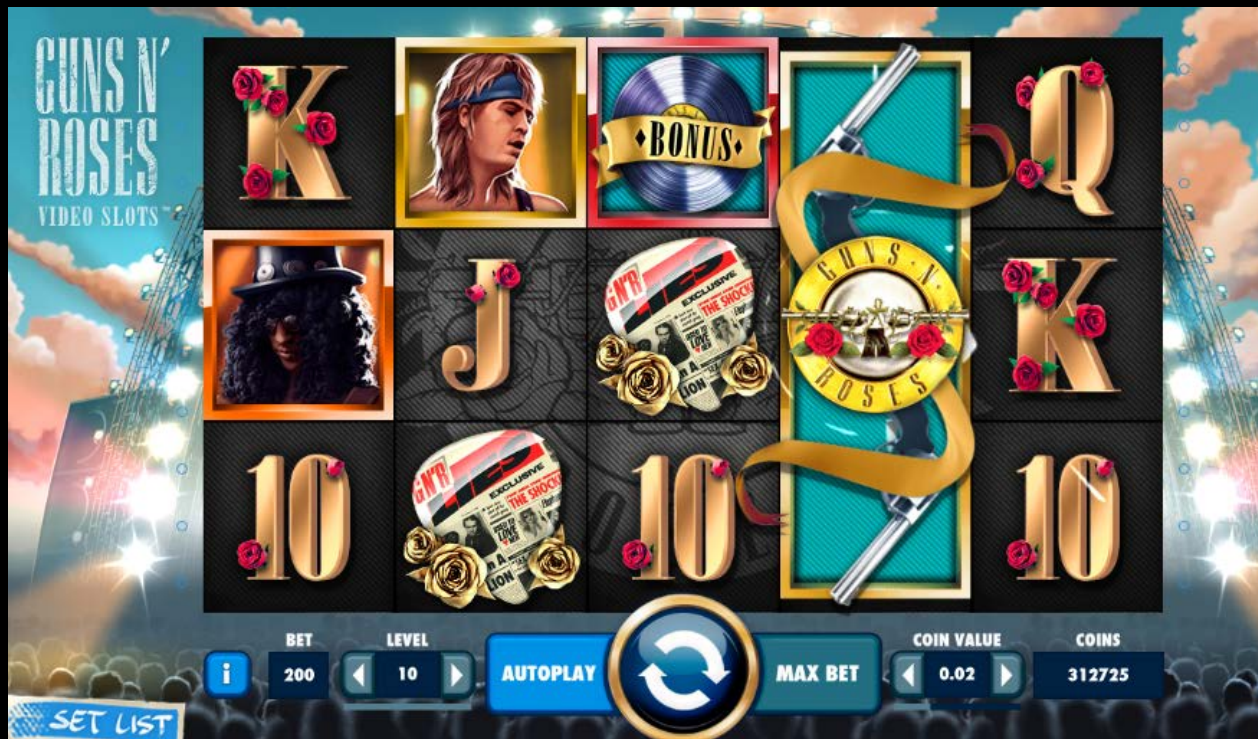


Source: H2 Gambling Capital, January 2016

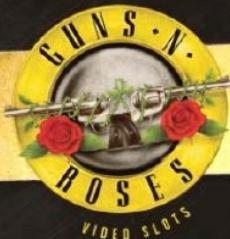
Events

After the Quarter

- Guns N' Roses slot game release in January
- Awards:
 - ✓ “Casino content supplier” - EGR Nordic
 - ✓ “Slot provider of the year” – IGA
 - ✓ “Casino solutions provider of the year” – Gaming Intelligence Awards



NetEnt Rocks @ ICE



21.01.16

21.04.16

Jimi
Hendrix
VIDEO SLOT™

motorhead
VIDEO SLOT™

22.09.16

NETENT
ROCKS
THE TOUR



Future Outlook

- 24 new customers yet to launch as per end of Q4
- Good conditions for continued strong growth and profitability
- Growth drivers
 - ✓ UK, mobile, Live Casino, North America
 - ✓ Long term: Asia, Retail
- Foresee higher costs and investments in 2016





Q&A

Legal disclaimer

Certain statements in this presentation are forward looking and the actual outcomes may be materially different. In addition to the factors discussed, other factors could have an impact on actual outcomes. Such factors include developments for customers, competitors, the impact of economic and market conditions, national and international legislation and regulations, fiscal regulations, the effectiveness of copyright for computer systems, technological developments, fluctuations in exchange rates and interest rates, and political risks.

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